

## September 18, 2024 – CCREA Member Meeting Minutes

Updates given included:

- October 16 meeting will include benefit information from Tressie Bloodworth and Houze & Associates. If his workload and time permits, Ty Mitchell will be available to further discuss Medicare updates.
- Ideas for 2025 meeting topics are needed and index cards were distributed to allow members to submit suggestions.
- Roswell Story will head up a three-person Nomination Committee to establish a slate of club officers for 2025. Two member volunteers will be needed to round up the committee.

Bill Volckmann presented an update on the County's financial position and the pension plan. The pension currently stands at 60.1% funded which is a reasonable increase over the past several years. 2023's return on County funds was around 21%, and 2024 is trending similarly. Bill answered a number of questions including whether there could be a one time "bonus" given to retirees. He indicated that while it is not an impossibility, it is also not likely.

Ty Mitchell communicated upcoming changes taking effect on January 1, 2025, regarding Medicare. The prescription "donut hole" will be eliminated, but all participants should pay attention to their Annual Notice of Change (ANOC) to make sure there are no surprises. It was re-emphasized that Cobb County Retirees should only enroll for Medigap plans through Via Benefits so they will not lose their County stipend.

Raffle winner – Marianne Reida - restaurant gift card

Donated fair tickets – Jimmie Hatch

Donated fraud-proof pens – Pat Riley

Minutes submitted by Julie Arnold, CCREA Secreta